

NEWS

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MD DEPARTMENT OF TRANSPORTATION REQUESTS BROKER PROPOSALS TO ASSIST IN SALE OF WORLD TRADE CENTER

Having been declared “surplus” by Maryland’s Board of Public Works, the Maryland Department of Transportation (MDOT) is now shopping for a commercial real estate broker to assist MDOT in the sale of the World Trade Center (WTC).

The Maryland Port Administration (MPA), a division of MDOT, has determined the sale of the World Trade Center is in the best interest of both the State and the port. “Returning this building to the city and state tax rolls and allowing the MPA to focus on its core mission of increasing waterborne commerce is a win-win for all,” explained MDOT Secretary Robert L. Flanagan.

The RFP will be released May 3, 2005. A pre-proposal conference is scheduled for May 20, 2005 at MDOT headquarters in the Hughes Conference Room*. A World Trade Center walk-through will be scheduled at a later date for brokers interested in submitting a response to the RFP. Proposals are due to MDOT by 2 p.m. June 3, 2005. Inquiries can be directed to: Mark Pemberton at 410-865-1121.

The State of Maryland built the 30-story office tower in 1977 to serve as a catalyst for Inner Harbor redevelopment and to anchor and attract international trade. Renowned architect I.M. Pei designed the pentagonal structure, which is anchored by the Maryland Port Administration (MPA) executive offices. It includes 263,000 leasable square feet; the southern side boasts panoramic views of Baltimore’s harbor.

Broker selection will take place in fall 2005 with final sale of the building sometime in 2006.

*MDOT headquarters is located at 7201 Corporate Center Drive in Hanover, MD 21076. Directions are attached.

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